NO-SPIN ECONOMICS



"The first lesson of economics is scarcity: there is never enough of anything to satisfy all those who want it. The first lesson of politics is to disregard the first lesson of economics."

- Thomas Sowell

H. S. Social Studies or Elective Credit

Second Semester Objective:

To demystify and simplify economics so students will understand the importance of economics, making them wiser voters and decision-makers

Primary Textbook: Whatever Happened to Penny Candy by Richard J. Maybury Content:

- Students will gain a basic understanding of Frederic Bastiat's *The Law*, seeing that his centuries-old wisdom is still true in today's world
- Students will learn the answer to Whatever Happened to Penny Candy?
- · Students will see the political importance of understanding Economics
- Students role play to see the importance of trade in U.S. capitalism
- Students will examine current events in light of what they are learning
- Students will learn that government should play a limited role in economics
- The foolishness of government deficit spending will be exposed clearly
- Students will understand the simple relationship between deficits and the national debt, and how that should impact their own personal use of debt
- Students will learn the basic structure of the Federal Reserve System
- Inflation will become an understood issue with its true causes revealed

Second Semester: \$190

Instructor: Karen Kiser - B.S. Secondary Education - 20+ Years Teaching Experience

- Mother of 8 children Attends Calvary Church (GR)
- Enjoyable classes with high academic standards
- Leads annual summer trips to Europe for students/parents

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"The only thing wrong with socialism is that sooner or later you run out of other people's money!" - Margaret Thatcher